

GROW, W
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My dear Sir, In the re-arrangement
of the partnership for the prosecution
of the business hitherto conducted by the
firm of Crow, McCreary & Co at St Louis, I will
propose that you shall be admitted as
a partner on a basis something like
the following, viz, That ^{you} shall contribute
\$20,000 to the Capital Stock, which shall
be not less than \$100,000 in the aggregate -
for which you shall receive 6 per cent
per annum interest payable semiannually
& shall receive $\frac{1}{2}$ to 10% of the net
earnings of the business - I think
the Capital may be supplied on your
behalf in the following mode - I trust
to be able to advance \$50,000 & that
your Aunt can advance a like sum, she
receiving from you 8% per annum paid semi-
annually on the amt she furnishes - The
effect on her finances will be to transfer
some of her present investments to you
to be so used, & she will only hazard
it loss in event the firm shall lose
its Capital, or a proportion^{part} of any loss,
as the whole Capital may bear to amount
of Capital supplied by you. The
present

Partnership will expire by limitation
 it found next & at a suitable time
 I will bring the Subject before my
 partners for their Consideration - Meanwhile
 Suppose you Consult your aunt on the
 Subject. Can you not suggest to her
 to transfer some of her investments which
 are in the hands of Mr. Stebbins to me
 for such purpose - provided I can
 make proper arrangements with my partners,
 on the ^{accomplishment} of which it must depend,

Very truly yours
 Wm. Brewster

E. B. Cushman
 Partner